

Resolution authorizing a nine months long contract with Voya Financial for specific excess loss insurance coverage for Franklin County Cooperative Health Benefits Plan's medical and pharmacy claims. (Benefits and Risk Management) (Amount not to exceed \$590,940.00)

WHEREAS, the County provides self-insured medical and pharmacy coverage for covered members through the Franklin County Cooperative Health Benefits Program (Cooperative); and,

WHEREAS, the Health Benefits Plan is self-insured, it is financially judicious for the County to carry specific excess loss insurance for both medical and pharmacy with a specific plan period deductible per covered person; and

WHEREAS, CBIZ conducted a competitive bid process to ensure the County obtains the lowest and best coverage and determined that Voya Financial's was the best; and

WHEREAS, the attached application, specifications and prices submitted by Voya Financial, shall be the governing terms of the contract; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO:

That the Franklin County Administrator is hereby authorized to sign the attached application for coverage and the purchase order is approved.

AGENCY
Benefits and Risk Management

CONTRACT AMOUNT
Amount not to exceed
\$590,940.00

Prepared by: Margaret K. Snow

cc: Benefits and Risk Management
Voya Financial
CBIZ